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Shiv & Associates

Chartered Accountants

202 Vardhman Plaza, Plot No - 3, Sector - 6 Main Market Dwarka, New Delhi-110075

Certificate

We have audited the account of Legal Initiative For Forest And Environment, N-71, Lower Ground Floor Greater Kailash-1, Delhi -110048 ('the Trust') for the financial year ending the 31st March 2018 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs 61,85,062/-;
- (ii) foreign contribution worth Rs 1,06,63,125/- was received by the Association during the financial year 2017-18;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs 3,57,243/- was received by the Association during the financial year 2017-18;
- (iv) the balance of unutilized foreign contribution with the Association at the end of the financial year 2017-18 was Rs 72,82,630/-;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010(42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For Shiv & Associates
Chartered Accountants


CA. Amit Singhal
Partner
Membership No.: 098417

Place: Delhi
Date: 27/11/2018



Auditor's Report

To the Trustees of

Legal Initiative for Forest & Environment

N-71, Lower Ground Floor Greater Kailash-1, Delhi -110048

1. We have audited the attached Balance Sheet of Legal Initiative for Forest & Environment-FCRA Account as at March 31, 2018, the statement of Receipt & Payment Account (FCRA Account) for the year ended on that date and the Statement of Income and Expenditure Account (FCRA Account) for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - b. in our opinion, proper books of account have been kept by the Trust, so far as appears from our examination of those books;
 - c. the Balance Sheet, the Receipt & Payment Account and the Income and Expenditure account dealt with by this report are in agreement with the books of account;
 - d. in our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;



- ii. in case of the statement of Receipt & Payment Account, of the receipts and payments for the year ended on that date and
- iii. in the case of the Statement of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For Shiv & Associates

Chartered Accountants

Firm registration no: 009989N


CA. Amit Singhal

Partner

Membership No.: 098417

Place: Delhi

Date: 27th November 2018

LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Balance Sheet as at March 31, 2018

Fcra Accounts

	Schedules	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
SOURCES OF FUNDS			
Capital Fund	1	10,26,688	8,92,160
Capital Assets Fund	2	2,16,884	1,35,048
Unutilised Grants	3	60,49,565	54,48,845
Total		72,93,137	64,76,053
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	5,64,628	4,50,322
Less: Accumulated Depreciation		3,47,744	3,15,274
Net Block		2,16,884	1,35,048
Current Assets, Loans and Advances			
Cash and Bank Balances	5	72,82,630	61,85,062
Loans and advances	6	1,45,995	4,53,478
(A)		74,28,625	66,38,540
Less: Current Liabilities	7	3,52,372	2,97,535
(A - B)		70,76,253	63,41,005
Total		72,93,137	64,76,053
Notes to Accounts	13	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.

As per our report of even date

For Shiv & Associates

Firm's Registration no: 009989N

Chartered Accountants


Ca. Amit Singhal
Partner

Membership No. 98417

Place : Delhi

Date : 27/11/2018

For and on behalf of

Legal Initiative for Forest & Environment


Ritwick Dutta
Trustee


Rahul Choudhary
Trustee



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Statement of Income and Expenditure for the year ended March 31, 2018

Fcra Accounts

	Schedules	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
Income			
Grants/ Donations Received			
Specific Purpose Grant Income	3	99,98,463	72,85,094
Other Income	8	2,00,539	2,41,587
		1,01,99,002	75,26,681
Expenditure			
Specific Purpose Grant Expenditure	9	99,98,463	72,85,094
Depreciation	4	32,470	35,251
Other Expenses	10	65,624	62,823
		1,00,96,557	73,83,168
Excess of Income over expenditure		1,02,445	1,43,513
Add: Depreciation transferred to Capital Assets Fund		32,470	35,251
Excess of Income over expenditure transferred to Capital Fund		1,34,915	1,78,764
Notes to Accounts	13		

The schedules referred to above and notes to accounts form an integral part of Statement of Income and Expenditure.

As per our report of even date

For Shiv & Associates

Firm's Registration no: 009989N

Chartered Accountants


Ca. Amit Singhal


Partner

Membership No. 98417

For and on behalf of**Legal Initiative for Forest & Environment**

Ritwik Dutta

Trustee


Rahul Choudhary

Trustee

Place : Delhi

Date : 27/11/2018



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT

Receipts & Payment Account for the year ended on 31st March 2018

FCRA Account

(All amounts in Indian Rupees)

Particulars	Schedule	For the year ended March 31, 2018 (Rs.)	For the year ended March 31, 2017 (Rs.)
Receipts			
Opening Balance			
Cash & Bank Balance		61,85,062	35,04,116
Grants/ Donations Received			
Specific Purpose Grant Income	3	1,06,63,125	1,02,91,754
Interest Received		3,57,243	1,14,747
		1,72,05,430	1,39,10,617
Payments			
Specific Purpose Grant Expenditure	11	97,42,870	73,73,596
Other Expenditure	12	65,624	1,32,723
Fixed Asset Purchased	4	1,14,306	18,480
Advance paid		-	2,00,756
		99,22,800	77,25,555
Closing Balance			
Cash & Bank Balance	5	72,82,630	61,85,062
		1,72,05,430	1,39,10,617
Notes to Accounts	13	-	-

The schedules referred to above and notes to accounts form an integral part of Statement of Income & Expenditure.

As per our report of even date

For Shiv & Associates

Firm's Registration no: 009989N

Chartered Accountants

 New Delhi

Ca Amit Singh

Partner

Membership No. 98417

For and on behalf of

Legal Initiative for Forest & Environment



Ritwick Dutta

Trustee



Rahul Choudhary

Trustee

Place: New Delhi

Date : 27/11/2018



LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
FCRA Account
Schedules to the accounts

Particulars	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
Schedule 1: Capital Fund		
Opening Balance	8,92,160	7,13,396
Add: Balance transferred from Income and Expenditure Account	1,34,915	1,78,764
Less: Excess expenditure of specific purpose meet out from own funds	(387)	-
	10,26,688	8,92,160
Schedule 2: Capital Asset Fund		
Opening Balance	1,35,048	1,51,819
Add: Fixed Assets purchased during the Year	1,14,306	18,480
Less: Depreciation transferred from Income and Expenditure Account	(32,470)	(35,251)
	2,16,884	1,35,048

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
FCRA Account
Schedule to the accounts

Schedule 3 : Unutilised Grant

		(Amount in Rs)						
A	GRANTS (Received in FCRA nominated Account)	As at March 31, 2017	Receipts during the year	Interest earned on grant	Transfer to Income & Expenditure A/c*	Transfer to Capital Assets Fund	Transferred from Capital Fund	As at March 31, 2018
1	Oak Foundation	-	66,66,667	-	23,43,823	1,14,306	-	42,08,538
2	Global Greengrants Fund	5,52,679	-	-	5,52,679	-	-	-
3	Key Stone Foundation	1,29,374	40,000	-	1,69,761	-	387	-
4	International River	7,05,765	-	-	3,12,515	-	-	3,93,250
5	American Jewish World Service	8,13,458	12,56,300	-	16,30,566	-	-	4,39,192
6	Shakti Sustainable Energy Foundation	32,47,569	27,00,158	49,977	49,89,119	-	-	10,08,585
	Total	54,48,845	1,06,63,125	49,977	99,98,463	1,14,306	387	60,49,565
	Previous year	23,56,102	1,02,91,754	1,04,563	72,85,094	18,480	-	54,48,845

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
FCRA Account
Schedule to the accounts

Schedule 4: Fixed Assets

(Amount in Rs)

Particulars	Gross Block			Depreciation			Net Block	
	As at March 31, 2017	Additions during the year	Deletions / Adjustments	As at March 31, 2018	As at March 31, 2017	Depreciation for the year	As at March 31, 2018	As at March 31, 2017
Foreign Contribution Account								
Computers	2,62,258	-	-	2,62,258	2,51,987	6,163	2,58,150	10,271
Office Equipments	1,69,584	1,14,306	-	2,83,890	62,363	24,551	86,914	1,07,221
Furniture & Fixture	18,480	-	-	18,480	924	1,756	2,680	17,556
Total	4,50,322	1,14,306	-	5,64,628	3,15,274	32,470	3,47,744	1,35,048
Previous Year	4,31,842	18,480	-	4,50,322	2,80,023	35,251	3,15,274	1,51,819

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT**FCRA Account****Schedules to the accounts**

Particulars	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
Schedule 5: Cash and Bank Balances		
Cash on Hand	5,228	13,469
Balances with Schedule Banks :		
Current Account	17,77,402	1,71,593
Fixed Deposits	55,00,000	60,00,000
	72,82,630	61,85,062

Schedule 6: Loans and Advances

Tax Deducted at Source	38,447	21,320
Accrued Interest	1,07,548	2,31,402
Others	-	2,00,756
	1,45,995	4,53,478

Schedule 7: Current Liabilities

Duties & Taxes	62,103	38,700
Sundry Creditors	2,90,269	2,58,835
Other Liabilities	-	-
	3,52,372	2,97,535

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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT
FCRA Account
Schedules to the accounts

Particulars	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
Schedule 8: Other Income		
Interest from Fixed Deposits	1,53,840	2,01,483
Interest from Bank	46,699	40,104
	2,00,539	2,41,587

Schedule 9: Specific Purpose of Grant Expenditure

Audit Fees	50,000	57,500
Bank Charges	-	1,037
Conferences and Meetings	25,40,175	18,79,868
Electricity and Water	33,969	27,442
Legal and Professional Expenses	29,66,054	27,64,629
Local Conveyance Expenses	66,521	65,082
Office Expenses	96,854	52,375
Office Rent	3,40,000	2,90,000
Publication Expenses	1,99,920	-
Postage and Courier Expenses	35,617	43,855
Printing and Stationery Expenses	1,05,771	1,36,218
Repair and Maintenance Expenses	1,49,565	33,122
Salary & Stipend Expenses	16,81,857	12,52,232
Staff Welfare Expenses	500	307
Telephone Expenses	56,711	75,821
Books & Periodicals	21,974	15,680
Research Expenses	91,072	-
Travelling Expenses	11,41,548	5,73,826
Website Expenses	4,20,355	16,100
	99,98,463	72,85,094

Schedule 10: Other Expenditure

Audit Fees	9,000	-
Bank Charges	3,824	8,219
Balance Written off	-	104
Office Rent	-	20,000
Travelling Expenses	11,800	-
Salary & Stipend Expenses	27,000	-
Legal and Professional Expenses	14,000	34,500
	65,624	62,823



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LEGAL INITIATIVE FOR FOREST & ENVIRONMENT**FCRA Account****Schedules to the accounts**

Particulars	March 31, 2018 (Rs.)	March 31, 2017 (Rs.)
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Schedule 11: Specific Purpose of Grant Expenditure

Audit Fees	48,500	-
Bank Charges	-	1,037
Conferences and Meetings	23,40,175	20,04,585
Electricity and Water	32,996	25,542
Legal and Professional Expenses	29,24,690	27,29,929
Local Conveyance Expenses	66,521	65,082
Office Expenses	93,303	52,375
Office Rent	3,34,000	2,88,000
Publication Expenses	1,99,920	-
Postage and Courier Expenses	35,617	43,855
Printing and Stationery Expenses	1,05,732	1,36,218
Repair and Maintenance Expenses	1,49,565	33,122
Salary & Stipend Expenses	16,83,357	12,49,232
Staff Welfare Expenses	500	307
Telephone Expenses	55,630	73,772
Books & Periodicals	21,218	15,680
Research Expenses	91,072	-
Travelling Expenses	11,41,548	6,38,760
Website Expenses	4,18,526	16,100
	97,42,870	73,73,596

Schedule 12: Other Expenditure

Audit Fees	9,000	29,900
Bank Charges	3,824	8,219
Balance Written off	-	104
Office Rent	-	20,000
Travelling Expenses	11,800	-
Salary & Stipend Expenses	27,000	-
Legal and Professional Expenses	14,000	74,500
	65,624	1,32,723

